

Titan Pensions & Investments Ltd

Pillar 3 Disclosures

Overview

Titan P&I is the trading style of Titan Pensions & Investments Ltd which is authorised and regulated by the Financial Conduct Authority.

The firm offers financial planning and investment management services to Retail Clients.

The firm is subject to the rules brought about by the Capital Requirements Directive (CRD).

The CRD approach is based around 3 Pillars which form the framework for the prudential supervision of banks, credit institutions and certain investment firms: -

- **Pillar 1** - Minimum regulatory capital standards for three major risks that firms face: credit, market and operational risk.
- **Pillar 2** - Requires firms to assess the amount of internal capital they consider will cover all of the risks they are, or likely to be, exposed to.
- **Pillar 3** - Requires firms to publish key information about their underlying risks, models, controls and capital position

This document provides the disclosures required by Pillar 3 in accordance with section 11 of the Financial Conduct Authority Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU).

Frequency of disclosure

Disclosure will be made annually based on the firm's accounting reference date 31 March and published as soon as practicable once the annual statements are available.

Location and verification

The firm's Pillar 3 disclosures will be made on the firm's website www.titanpi.co.uk

These disclosures are not subject to audit by the firm's external auditors.

Scope of application

The firm is a BIPRU €50K limited licence firm. It does not deal on its own account or hold client money or assets.

The firm carries operational risk but is not subject to the standardised approach contained in Pillar 1. It is considered in Pillar 2.

The firm is prudent with the market risk it is exposed to but in any event maintains sufficient liquidity, with its capital requirements being met almost entirely by its cash deposits in most instances. These deposits are held solely with mainstream UK based banks and building societies thereby presenting minimal credit risk.

Risk management

The firm has a low appetite for risk which is reflected in the limited activities in which it is involved.

Internal monitoring reduces operational risk as far as reasonably possible and insurance is held to deal with negligence claims.

Capital resources

The firm is subject to a Pillar 1 capital requirement of the greater of

- €50,000 and;
- Fixed overhead requirement (broadly equivalent to 3 months fixed costs)

The directors have undertaken an Internal Capital Adequacy Assessment Process in accordance with Pillar 2. This concluded that the firm should hold £465,000 additional capital above that required by Pillar 1.

Based on the financial statements for the year ending 30 September 2021 the firm's total capital requirement was £1,762,131.

This was met with a surplus of £2,586,330.

Remuneration

The firm is subject to proportionality Tier 4 of the Financial Conduct Authority Remuneration Code.

Remuneration of senior management is primarily based on salary with bonuses paid based on profitability.

Contacts

If anyone requires further information regarding the firm's Pillar 3 disclosures they should contact Richard McDonald, Joint Managing Director, Titan Pensions & Investments Ltd, Ironstone Place, Kettering, NN14 1FN.

Date

These disclosures have been based on the firm's position as at 30 September 2021.